

BRIEFING

Single Supervisory Mechanism - Size of directly supervised banks (list at entity level)

On 4 September 2014, the European Central Bank (ECB) published the final list containing 120 names of banks that are considered to be significant and will hence be directly supervised by the ECB as of 4 November, in line with the provisions of the SSM Framework Regulation. That list also specifies why a bank was put under direct supervision, indicating size ranges for most of the banks.

In principal, the ECB's decision whether a bank is regarded as significant or not is based on the bank's size (meaning a bank holds total assets of €30 billion or above 20% of GDP), its importance for the economy of the country in which it is located, the significance of its cross-border activities, and the criterion whether the bank had received financial assistance from the European Stability Mechanism (ESM) or the European Financial Stability Facility (EFSF).

The size of a bank, measured in terms of total assets held, is the most frequently used criterion. The ECB classification of a bank's size, however, is based on supervisory information, which is not publically available. The following table therefore compiles the information about the **banks' size** (or group of banks' size) at entity and country level, **based on publically available information** that was taken from the consolidated (group) financial statements of the year 2013 and 2012. Some adjustments had to be made that are explained in more detail at the end of the list.

Country	Bank	ECB reasoning	Total assets (€ m)		Y-Y change	Footnote
			2012	2013	%	
Belgium	<u>Belgian banks directly supervised by the SSM</u>		966.939	775.383	-20	
Belgium	<u>AXA Bank Europe SA</u>	Size (total assets €30-50bn)	39.217	36.886	-6	
Belgium	<u>Argenta Bank-en Verzekeringsgroep</u>	Size (total assets €30-50bn)	35.517	35.416	0	1
Belgium	<u>Banque Degroof S.A.</u>	Significant cross-border assets	5.337	5.279	-1	
Belgium	<u>Belfius Banque SA</u>	Size (total assets €150-300bn)	212.957	182.777	-14	
Belgium	<u>Dexia NV</u>	Size (total assets €150-300bn)	357.210	222.936	-38	
Belgium	<u>KBC Group NV</u>	Size (total assets €150-300bn)	256.886	241.306	-6	
Belgium	<u>The Bank of New York Mellon SA</u>	Size (total assets €50-75bn)	59.815	50.783	-15	

Country	Bank	ECB reasoning	Total assets (€ m)		Y-Y change	Footnote
			2012	2013	%	
Germany	<u>German banks directly supervised by the SSM</u>		5.338.141	4.570.810	-14	
Germany	<u>Aareal Bank AG</u>	Size (total assets €30-50bn)	45.734	42.981	-6	
Germany	<u>Bayerische Landesbank</u>	Size (total assets €150-300bn)	286.823	255.601	-11	
Germany	<u>Commerzbank AG</u>	Size (total assets €500-1000bn)	635.878	549.661	-14	
Germany	<u>DekaBank Deutsche Girozentrale</u>	Size (total assets €100-125bn)	129.744	116.073	-11	
Germany	<u>Deutsche Apotheker- und Ärztebank eG</u>	Size (total assets €30-50bn)	37.888	34.695	-8	
Germany	<u>Deutsche Bank AG</u>	Size (total assets > €1000bn)	2.012.329	1.611.400	-20	
Germany	<u>DZ Bank AG Deutsche Zentral-Genossenschaftsbank</u>	Size (total assets €300-500bn)	407.263	386.978	-5	
Germany	<u>HASPA Finanzholding</u>	Size (total assets €30-50bn)	39.573	40.521	2	
Germany	<u>HSH Nordbank AG</u>	Size (total assets €100-125bn)	130.606	109.022	-17	
Germany	<u>Hypo Real Estate (Group)</u>	Size (total assets €100-125bn)	168.977	122.454	-28	
Germany	<u>Landesbank Baden-Württemberg</u>	Size (total assets €150-300bn)	336.326	273.523	-19	
Germany	<u>Landesbank Berlin Holding AG</u>	Size (total assets €100-125bn)	118.298	102.437	-13	
Germany	<u>Landesbank Hessen-Thüringen Girozentrale</u>	Size (total assets €150-300bn)	199.301	178.083	-11	
Germany	<u>Landeskreditbank Baden-Württemberg-Förderbank</u>	Size (total assets €50-75bn)	70.630	70.682	0	
Germany	<u>Landwirtschaftliche Rentenbank</u>	Size (total assets €75-100bn)	88.398	81.933	-7	
Germany	<u>Münchener Hypothekenbank eG</u>	Size (total assets €30-50bn)	36.643	34.899	-5	
Germany	<u>Norddeutsche Landesbank-Girozentrale</u>	Size (total assets €150-300bn)	225.550	200.845	-11	
Germany	<u>NRW. Bank</u>	Size (total assets €100-125bn)	149.086	145.350	-3	
Germany	<u>SEB AG</u>	Size (total assets €30-50bn)	35.633	31.754	-11	
Germany	<u>Volkswagen Financial Services AG</u>	Size (total assets €75-100bn)	87.379	90.992	4	
Germany	<u>WGZ Bank AG Westdeutsche Genossenschafts-Zentralbank</u>	Size (total assets €75-100bn)	96.082	90.926	-5	
Estonia	<u>Estonian banks directly supervised by the SSM</u>		13.144	13.375	2	
Estonia	<u>AS SEB Bank</u>	Total assets > 20% of GDP	4.183	4.443	6	
Estonia	<u>Swedbank AS</u>	Total assets > 20% of GDP	8.961	8.932	0	
Ireland	<u>Irish banks directly supervised by the SSM</u>		352.496	322.847	-8	
Ireland	<u>Allied Irish Banks plc</u>	Size (total assets €50-75bn)	122.516	117.734	-4	
Ireland	<u>Permanent tsb plc.</u>	Size (total assets €30-50bn)	40.922	37.601	-8	
Ireland	<u>The Governor and Company of the Bank of Ireland</u>	Size (total assets €100-125bn)	148.146	132.137	-11	
Ireland	<u>Ulster Bank Ireland Limited (Group)</u>	Size (total assets €30-50bn)	40.912	35.375	-14	

Country	Bank	ECB reasoning	Total assets (€ m)		Y-Y change	Footnote
			2012	2013	%	
Greece	<u>Greek banks directly supervised by the SSM</u>		301.215	354.223	18	
Greece	<u>Alpha Bank, S.A.</u>	Size (total assets €50-75bn)	58.357	73.697	26	
Greece	<u>Eurobank Egasias, S.A.</u>	Size (total assets €75-100bn)	67.653	77.586	15	
Greece	<u>National Bank of Greece, S.A.</u>	Size (total assets €100-125bn)	104.799	110.930	6	
Greece	<u>Piraeus Bank, S.A.</u>	Size (total assets €75-100bn)	70.406	92.010	31	
Spain	<u>Spanish banks directly supervised by the SSM</u>		3.335.291	3.047.821	-9	2
Spain	<u>Banco Bilbao Vizcaya Argentaria, S.A. (BBVA Group)</u>	Size (total assets €500-1000bn)	637.785	582.575	-9	
Spain	<u>Banco de Sabadell, S.A.</u>	Size (total assets €150-300bn)	161.547	163.441	1	
Spain	<u>Banco Financiero y de Ahorros, S.A. (Bankia Group)</u>	Size (total assets €150-300bn)	309.187	269.159	-13	
Spain	<u>Banco Mare Nostrum, S.A.</u>	Size (total assets €50-75bn)	63.213	47.518	-25	
Spain	<u>Banco popular Español, S.A.</u>	Size (total assets €100-125bn)	157.618	147.852	-6	
Spain	<u>Banco Santander, S.A.</u>	Size (total assets > 1000bn)	1.269.628	1.115.637	-12	
Spain	<u>Bankinter, S.A.</u>	Size (total assets €50-75bn)	58.166	55.136	-5	
Spain	<u>Grupo IberCaja</u>	Size (total assets €50-75bn)	44.664	63.082	41	3
Spain	<u>Caja de Ahorros y Pensiones de Barcelona (La Caixa Group)</u>	Size (total assets €300-500bn)	359.109	351.269	-2	
Spain	<u>Grupo Cooperativo Cajamar</u>	Size (total assets €30-50bn)	43.097	42.104	-2	4
Spain	<u>Catalunya Banc, S.A.</u>	Size (total assets €50-75bn)	77.601	63.497	-18	
Spain	<u>Kutxabank, S.A.</u>	Size (total assets €50-75bn)	66.707	60.762	-9	
Spain	<u>Liberbank, S.A.</u>	Size (total assets €30-50bn)	46.255	44.546	-4	
Spain	<u>Banesto Holding Hispania</u>	Size (total assets €50-75bn)				5
Spain	<u>Unicaja Banco SA</u>	Size (total assets €75-100bn)	40.714	41.243		
France	<u>French banks directly supervised by the SSM</u>		7.576.045	7.120.070	-6	
France	<u>BNP Paribas</u>	Size (total assets > EUR 1000bn)	1.907.290	1.800.139	-6	
France	<u>Groupe BPCE</u>	Size (total assets > EUR 1000bn)	1.147.521	1.123.520	-2	
France	<u>BPI France (BPI-GROUPE)</u>	Size (total assets €50-75bn)	48.800	53.929	11	
France	<u>Groupe Crédit Mutuel</u>	Size (total assets 500 - 1000bn)	645.216	658.618	2	
France	<u>C.R.H. - Caisse de Refinancement de l'Habitat</u>	Size (total assets €50-75bn)	55.338	53.134	-4	
France	<u>Groupe Crédit Agricole</u>	Size (total assets > €1000bn)	2.008.152	1.706.326	-15	
France	<u>HSBC France</u>	Size (total assets €150-300bn)	225.208	208.893	-7	
France	<u>La Banque Postale</u>	Size (total assets €150-300bn)	195.787	200.232	2	
France	<u>Société de Financement Local</u>	Size (total assets €75-100bn)	92.037	80.017	-13	
France	<u>Société Générale</u>	Size (total assets > €1000bn)	1.250.696	1.235.262	-1	

Country	Bank	ECB reasoning	Total assets (€ m)		Y-Y change	Footnote
			2012	2013	%	
Italy	<u>Italian banks directly supervised by the SSM</u>		2.485.880	2.311.584	-7	6
Italy	<u>Banca Carige S.P.A.</u>	Size (total assets €30-50bn)	49.326	42.156	-15	7
Italy	<u>Banca Monte dei Paschi di Siena S. p. A.</u>	Size (total assets €150-200bn)	218.882	199.106	-9	
Italy	<u>Banca Popolare Dell'Emilia Romagna</u>	Size (total assets €50-75bn)	61.638	61.758	0	
Italy	<u>Banca Popolare Di Milano</u>	Size (total assets €30-50bn)	52.475	49.353	-6	
Italy	<u>Banca Popolare di Sondrio</u>	Size (total assets €30-50bn)	32.349	32.770	1	
Italy	<u>Banca Popolare di Vicenza</u>	Size (total assets €30-50bn)	46.709	45.235	-3	
Italy	<u>Banco Popolare</u>	Size (total assets €150-200bn)	131.921	126.043	-4	
Italy	<u>Barclays Bank plc (Italy)</u>	Size (total assets €30-50bn)				8
Italy	<u>Iccrea Holding S.p.A.</u>	Size (total assets €30-50bn)	40.045	46.208	15	
Italy	<u>Intesa Sanpaolo S.p.A. (Group Holding)</u>	Size (total assets €500-1000bn)	673.472	626.283	-7	
Italy	<u>Mediobanca - Banca di Credito Finanziario S.p.A.</u>	Size (total assets €75-100bn)	79.637	75.285	-5	
Italy	<u>UniCredit S.p.A.</u>	Size (total assets €500-1000bn)	926.827	845.838	-9	
Italy	<u>Unione Di Banche Italiane</u>	Size (total assets €125-150bn)	132.434	124.242	-6	
Italy	<u>Veneto Banca S.C.P.A.</u>	Size (total assets €30-50bn)	40.165	37.307	-7	
Cyprus	<u>Cypriot banks directly supervised by the SSM</u>		44.349	50.435	14	9
Cyprus	<u>Bank of Cyprus Public Company Ltd</u>	Total assets > 20% of GDP	31.032	30.342	-2	
Cyprus	<u>Co-operative Central Bank Ltd</u>	Total assets > 20% of GDP	4.561	13.709	201	
Cyprus	<u>Hellenic Bank Public Company Ltd</u>	Total assets > 20% of GDP	8.756	6.384	-27	
Cyprus	<u>Russian Commercial Bank (Cyprus) Ltd</u>	Total assets > 20% of GDP				10
Latvia	<u>Latvian banks directly supervised by the SSM</u>		11.935	12.639	6	
Latvia	<u>ABLV Bank, AS</u>	Total assets > 20% of GDP	3.030	3.316	9	
Latvia	<u>AS SEB banka</u>	Total assets > 20% of GDP	3.972	4.270	8	
Latvia	<u>Swedbank</u>	Total assets > 20% of GDP	4.933	5.053	2	
Lithuania	<u>Lithuanian banks directly supervised by the SSM</u>		15.962	15.654	-2	
Lithuania	<u>AB DNB bankas</u>		3.468	3.338	-4	
Lithuania	<u>AB SEB bankas</u>		6.832	6.697	-2	
Lithuania	<u>Swedbank AB</u>		5.662	5.619	-1	
Luxembourg	<u>Luxembourg banks directly supervised by the SSM</u>		84.051	82.772	-2	11
Luxembourg	<u>Banque et Caisse d'Epargne de l'Etat, Luxembourg</u>	Size (total assets €30-50bn)	40.493	40.714	1	
Luxembourg	<u>Banque International à Luxembourg</u>	Size (of Holding)	21.301	19.699	-8	12

Country	Bank	ECB reasoning	Total assets (€ m)		Y-Y change	Footnote
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Luxembourg	<u>KBL European Private Bankers SA</u>	Size (of Holding)	12.937	12.469	-4	13
Luxembourg	<u>RBC investor Services Bank S. A.</u>	Total assets > 20% of GDP				14
Luxembourg	<u>State Street Bank Luxembourg S. A.</u>	Size (total assets €30-50bn)				15
Luxembourg	<u>UBS (Luxembourg) S.A.</u>	Total assets > 20% of GDP	9.320	9.890	6	
Malta	<u>Maltese banks directly supervised by the SSM</u>		17.887	15.809	-12	
Malta	<u>Bank of Valletta plc (Group)</u>	Total assets > 20% of GDP	7.045	7.258	3	
Malta	<u>HSBC Bank Malta plc</u>	Total assets > 20% of GDP	5.886	5.722	-3	
Malta	<u>Deutsche Bank (Malta) Ltd</u>	Total assets > 20% of GDP	4.956	2.829	-43	
Netherlands	<u>Durch banks directly supervised by the SSM</u>		2.380.489	2.152.339	-10	
Netherlands	<u>ABN AMRO Bank N.V.</u>	Size (total assets €300-500bn)	394.404	372.022	-6	
Netherlands	<u>Bank Nederlandse Gemmenten N. V.</u>	Size (total assets €100-125bn)	142.228	131.183	-8	
Netherlands	<u>Coöperatieve Centrale Raiffeisen-Boerenleenbank B. A.</u>	Size (total assets €500-1000bn)	752.410	674.139	-10	
Netherlands	<u>ING Bank N.V. (ING Bank Group)</u>	Size (total assets €500-1000bn)	863.068	787.644	-9	
Netherlands	<u>Nederlandse Waterschapsbank N.V.</u>	Size (total assets €50-75bn)	76.084	73.006	-4	
Netherlands	<u>SNS Bank N.V.</u>	Size (total assets €50-75bn)	81.341	74.537	-8	
Netherlands	<u>RFS Holding B.V.</u>	Size (total assets €30-50bn)	70.954	39.808	-44	16
Austria	<u>Austrian banks directly supervised by the SSM</u>		523.407	492.766	-6	
Austria	<u>BAWAG P.S.K.</u>	Size (total assets €30-50bn)	41.265	36.402	-12	17
Austria	<u>Erste Group Bank AG</u>	Size (total assets €150-300bn)	213.824	199.876	-7	
Austria	<u>Raiffeisenlandesbank Oberösterreich AG</u>	Size (total assets €30-50bn)	39.823	37.431	-6	
Austria	<u>Raiffeisenlandesbank Niederösterreich-Wien AG</u>	Size (total assets €30-50bn)	32.310	29.070	-10	
Austria	<u>Raiffeisen Zentralbank Österreich AG</u>	Size (total assets €125-150bn)	145.955	147.324	1	
Austria	<u>Osterreichische Volksbanken-AG</u>	Size (total assets €30-50bn)	27.667	20.904	-24	
Austria	<u>Sberbank Europe AG</u>	Significant cross-border assets	9.890	11.429	16	
Austria	<u>VTB Bank (Austria) AG</u>	Significant cross-border assets	12.673	10.330	-18	
Portugal	<u>Portuguese banks directly supervised by the SSM</u>		334.857	318.278	-5	
Portugal	<u>Banco BPI, SA</u>	Size (total assets EUR 30-50 bn)	44.565	42.700	-4	
Portugal	<u>Banco Comercial Português, SA</u>	Size (total assets EUR 75-100 bn)	89.744	82.007	-9	
Portugal	<u>Caixa Geral de Depósitos, SA</u>	Size (total assets EUR 100-125 bn)	116.857	112.963	-3	
Portugal	<u>Novo Banco, SA</u>	Size (total assets EUR 50-75 bn)	83.691	80.608	-4	
Slovakia	<u>Slovakian banks directly supervised by the SSM</u>		32.066	32.724	2	
Slovakia	<u>Slovenská sporiteľ'na, a.s.</u>	Among the 3 largest banks	11.777	11.699	-1	
Slovakia	<u>Všeobecná úverová banka a.s.</u>	Among the 3 largest banks	11.216	11.556	3	
Slovakia	<u>Tatra banka a.s.</u>	Among the 3 largest banks	9.073	9.469	4	

Country	Bank	ECB reasoning	Total assets (€ m)		Y-Y change	Footnote
			2012	2013	%	
Slovenia	<u>Slovenian banks directly supervised by the SSM</u>		22.472	19.790	-12	
Slovenia	<u>Nova Kreditna Banka Maribor d.d.</u>	Among the 3 largest banks	5.322	4.811	-10	
Slovenia	<u>Nova Ljubljanska banka d.d., Ljubljana</u>	Total assets > 20% of GDP	14.335	12.490	-13	
Slovenia	<u>Unicredit Banka Slovenija d.d.</u>	Among the 3 largest banks	2.815	2.489	-12	
Finland	<u>Finnish banks directly supervised by the SSM</u>		473.529	432.422	-9	
Finland	<u>Danske Bank plc Finland</u>	Among the 3 largest banks	31.813	26.680	-16	
Finland	<u>Nordea Bank Finland PLC</u>	Size (total assets €300-500bn)s	341.947	304.761	-11	
Finland	<u>OP-Pohjola Group</u>	Size (total assets €75-100bn)	99.769	100.981	1	

Remarks

In some cases entities on the ECB list have not published financial statements, in which case only the indicative size range provided by the ECB is shown. Those entities are, however, not included in the aggregated amount at country level. In some other cases the ECB list refers to holding companies that have not published financial statements, though information is publically available for a holding's subsidiary. In those cases the data was taken from the subsidiary's financial statements. For all those adjustments please see the respective footnotes.

If you would like to comment on the list, please send an email to egov@ep.europa.eu

Footnotes

- 1 The ECB refers to the holding company of Argenta bank, Investar
- 2 The aggregated amount does not include the assets of Banesco Holding Hispania
- 3 Named Caja de Ahorros y M.P. de Zaragoza, Aragón y Rioja on the ECB list
- 4 Named Banco de Crédito Social Cooperativo on the ECB list
- 5 Financial statements are not publically available
- 6 The aggregated amount does not include the assets of Barclays Bank Italia plc
- 7 Named Cassa di Risparmio di Genova e Imperia on the ECB list
- 8 Financial statements are not publically available
- 9 The aggregated amount does not include the assets of Russian Commercial Bank Cyprus
- 10 Financial statements are not publically available
- 11 The aggregated amount does not include the assets of State Street Bank Luxembourg SA and RBC Investor Services Bank SA
- 12 The ECB refers to the holding company of Banque International à Luxembourg, Precision Capital SA
- 13 The ECB refers to the holding company of KBL European Private Bankers SA, Precision Capital SA
- 14 Financial statements are not publically available
- 15 Financial statements are not publically available
- 16 The data is taken from the consolidated group financial statements of The Royal Bank of Scotland N.V., a subsidiary of RFS Holdings B.V.
- 17 The ECB refers to the holding company Promontoria Sacher Holding AG, of which BAWAG P.S.K. is a subsidiary

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