

AT A GLANCE

Euro Area key indicators
Latest forecasts by COM, IMF, ECB and OECD

	COM			IMF			ECB			OECD		
	<u>Feb 2015</u>			<u>January 2015</u>			<u>Dec 2014</u>			<u>Nov 2014</u>		
	<u>(Nov 2014)</u>			<u>(October 2014)</u>			<u>(Sept 2014)</u>			<u>(May 2014)</u>		
	2014	2015	2016	2014	2015	2016	2014	2015	2016	2014	2015	2016
GDP Growth (%)												
Euro area	0.8	1.3	1.9	0.8	1.2	1.4	0.8	1.0	1.5	0.8	1.1	1.7
	(0.8)	(1.1)	(1.7)	(0.8)	(1.3)	(1.7)	(0.9)	(1.6)	(1.9)	(1.2)	(1.7)	(n.a.)
Government balance (% of GDP)												
Euro area	-2.6	-2.2	-1.9	(n.a.)	(n.a.)	(n.a.)	-2.6	-2.5	-2.2	-2.6	-2.3	-1.9
	(-2.6)	(-2.4)	(-2.1)	(-2.9)	(-2.5)	(-1.9)	(-2.6)	(-2.4)	(-1.9)	(-2.5)	(-1.8)	(n.a.)
Government debt (% of GDP)												
Euro area	94.3	94.4	93.2	(n.a.)	(n.a.)	(n.a.)	92.0	91.8	91.1	94.3	94.6	94.7
	(94.5)	(94.8)	(93.8)	(96.4)	(96.1)	(94.7)	(93.9)	(93.1)	(91.5)	(96.0)	(95.2)	(n.a.)
Inflation (%)												
Euro area	0.4	-0.1	1.3	(n.a.)	(n.a.)	(n.a.)	0.5	0.7	1.3	0.5	0.6	1.0
	(0.5)	(0.8)	(1.5)	(0.5)	(0.9)	(1.2)	(0.6)	(1.1)	(1.4)	(0.7)	(1.1)	(n.a.)
Unemployment (% of labour force)												
Euro area	11.6	11.2	10.6	(n.a.)	(n.a.)	(n.a.)	11.6	11.2	10.9	11.4	11.1	10.8
	(11.6)	(11.3)	(10.8)	(11.6)	(11.2)	(10.7)	(11.6)	(11.2)	(10.8)	(11.7)	(11.4)	(n.a.)
Current account (% of GDP)												
Euro area	2.8	3.2	3.0	(n.a.)	(n.a.)	(n.a.)	2.1	2.2	2.4	3.0	3.1	3.2
	(2.5)	(2.6)	(2.5)	(2.0)	(1.9)	(1.9)	(2.3)	(2.3)	(2.4)	(3.1)	(3.2)	(n.a.)

Sources: European Commission (COM)'s Economic Forecast [Autumn 2014](#) and [Winter 2015](#); IMF World Economic Outlook. [January 2015 update](#) & [2014 October](#); ECB [Staff Macroeconomic projections, Sept. 2014](#) and [Dec. 2014](#); OECD Economic Outlook [May](#) and [Nov. 2014](#). Note: forecasts of the four institutions have different "cut-off"-dates and are made under different sets of assumptions about policies and underlying economic and financial assumptions and conditions. Na = Not available. Note: The data coming from the EC autumn 2014 forecast are based on the concepts of the new European System of Accounts (ESA 2010) which came into force in autumn 2014.

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