

BRIEFING

Economic Dialogues and Exchanges of Views with the Member States under the European Semester Cycles

A Member State may be invited by the European Parliament for an Economic Dialogue (ED) in accordance with one or more of the following procedures:

- Stability and Growth Pact (SGP)
- Macroeconomic Imbalance Procedure (MIP)
- Enhanced surveillance or macroeconomic adjustment programme
- Enhanced monitoring of national budgetary plans

A dialogue with a Member State without a specific legal basis is called Exchange of Views (EV) in this document.

The tables overleaf present:

- Table 1: the current situation on the possibility for the EP to invite a Member State to an ED, as well as information on EDs which have already taken place or are planned, and
- Table 2: an overview of the legal bases for an invitation to an ED.

Table 1: Economic Dialogues (ED) and/or Exchange of Views (EV) with Member States

MS	<u>Stability and Growth Pact</u>	Invitation to ED possible (based on current procedure)	<u>Macroeconomic Imbalance Procedure</u>	Invitation to ED possible (based on current procedure)	<u>Enhanced monitoring of national budgetary plans (EA)</u>	Invitation to ED possible (based on current procedure)	<u>Enhanced surveillance/macro-economic adjustment programme (EA)</u>	Invitation to ED possible (based on current procedure)	Invitation to an ED possible based on on-going procedure + Invitations for ED or EV as decided by the Competent Committee (ECON)
	Currently applicable procedure		Currently applicable procedure		Currently applicable procedure		Currently applicable procedure		
BE	-	No	-	No	-	No	-	No	ED on 18/06/2012
BG	-	No	-	No	-	No	-	No	-
CZ	-	No	-	No	-	No	-	No	-
CY	Under Article 126(7)	Yes	-	No	-	No	Under Article 7(10)	Yes	Yes
DE	-	No	-	No	-	No	-	No	EV on 03/12/2012
DK	-	No	-	No	-	No	-	No	-
EE	-	No	-	No	-	No	-	No	-
IE	Under Article 126(7)	Yes	-	No	-	No	Under Article 14(3)	Yes	Yes
EL	Under Article 126(7)	Yes	-	No	-	No	Under Article 7(10)	Yes	Yes ED on 13/11/2012
ES	Under Article 126(7)	Yes	-	No	-	No	Under Article 14(3)	No	Yes ED on 12/11/2012 ED 28/01/2014
FR	Under Article	Yes	-	No	-	No	-	No	Yes ED on 03/12/2012

	126(7)								Yes ED on 17/03/2014 (postponed) ED in 2014 (tbc)
HR	Under Article 126(7)	Yes		No		No		No	Yes
IT	-	No	-	No	-	No	-	No	ED on 21/01/2013
LT	-	No	-	No	-	No	-	No	EV on 17/03/2014
LV	-	No	-	No	-	No	-	No	EV on 26/02/2013
LU	-	No	-	No	-	No	-	No	
HU	-	No	-	No	-	No	-	No	ED on 29/02/2012
MT	Under Article 126(7)	Yes	-	No	-	No	-	No	Yes ED on 05/12/2013
NL	-	No	-	No		No	-	No	-
AT	-	No	-	No		No	-	No	-
PL	Under Article 126(7)	Yes	-	No		No	-	No	Yes
PT	Under Article 126(7)	Yes	-	No		No	Under Article 14(3)	Yes	Yes ED on 2/12/2014
RO	-	No	-	No		No	-	No	-
SI	Under Article 126(7)	Yes	-	No		No	-	No	Yes ED on 09/07/2013
SK	-	No	-	No		No	-	No	-
FI	-	No	-	No		No	-	No	-
SE	-	No	-	No		No	-	No	-
UK	Under Article 126(7)	Yes	-	No		No	-	No	Yes

Table 2: An overview of the legal bases for an invitation to an Economic Dialogue

Stability and Growth Pact

Under Article 2-ab on the ED of the [Regulation 1466/97 as amended by Regulation 1175/2011](#) on the **strengthening of the surveillance of budgetary positions and the surveillance and coordination of economic policies** the competent committee of the EP may offer the opportunity to a MS which is the subject of a Council recommendation under Article 6(2) [Stability Programme for euro area MS - in the event of a significant deviation from medium-term budgetary objective, COM shall address a warning to the MS concerned] or Article 10(2) [Convergence Programme for non-euro area MS - in the event of a significant deviation from medium-term budgetary objective, COM shall address a warning to the MS concerned] of the same Regulation to participate **in an exchange of views**.

Under Article 3 on the ED of the [Regulation 1173/2011](#) on the **effective enforcement of budgetary surveillance in the euro area** the competent committee of the EP may offer the opportunity to the MS concerned by decisions under Articles 4 [sanctions in the preventive arm of the Stability and Growth Pact], 5 [sanctions in the corrective arm of the Stability and Growth Pact] and 6 [fines] of this Regulation to participate **in an exchange of views**.

Under Article 2a on ED of the [Regulation 1467/97 as amended by Regulation 1177/2011](#) on **speeding up the implementation of the excessive deficit procedure**, the competent committee of the EP may invite a MS concerned by the Council decisions under Article 126(6) [decision on the existence of an excessive deficit] TFEU, Council recommendations under Article 126(7) [recommendation addressed to the MS concerned with a view to bringing that situation to an end within a given period] TFEU, notices under Article 126(9) [notice to the MS to take, within a specified time limit, measures for the deficit reduction] TFEU or Council decisions under Article 126(11) [when a MS fails to comply with decision taken in accordance with paragraph 9, the Council may decide to apply additional measures] TFEU to participate **in an exchange of views**.

Macroeconomic Imbalance Procedure

Under Article 14(2) on the ED of the [Regulation 1176/2011](#) on **prevention and correction of macroeconomic imbalances**, the competent committee of the EP may invite a MS, which is the subject of a Council recommendation or decision under Article 7(2) [opening of the excessive imbalance procedure], Article 8(2) [corrective action plan] or Article 10(4) [assessment of corrective action] of the same Regulation to participate **in an exchange of views**.

Under Article 6 on the ED of the [Regulation 1174/2011](#) on **enforcement measures to correct excessive macroeconomic imbalances** in the euro area the competent committee of the EP may offer the opportunity to the MS concerned by decisions of the same Regulation to participate **in an exchange of views**.

Enhanced monitoring of national budgetary plans (Euro Area)

Under Article 15(2) on the ED of the [Regulation 473/2013](#) on monitoring and assessing draft budgetary plans and ensuring the correction of excessive deficits of the MS in the euro area, the competent committee of the EP may offer the opportunity to the MS that is the subject of a COM recommendation under Article 11(2) [risk of non-compliance with the deadline to correct the excessive deficit] or Council acts as referred to in paragraph 1(d) [Council opinion on the economic partnership programme or Council decisions under Article 126(8) or Article 126(11) TFEU] to participate **in an exchange of views**.

Enhanced surveillance or macro economic adjustment programme (Euro Area)

Under [Regulation 472/2013](#) on the strengthening of economic and budgetary surveillance of MS in the euro area experiencing or threatened with serious difficulties with respect to their financial stability:

- Article 3(8): Enhanced surveillance

Where a recommendation referred to in paragraph 7 [recommendation to the MS concerned to adopt precautionary corrective measures or to prepare a draft macroeconomic adjustment programme.] is made public:

(a) the competent committee of the EP may offer the opportunity to the MS concerned and to the Commission to participate **in an exchange of views**;

- Article 7 (10): Macroeconomic adjustment programme

The competent committee of the EP may offer the opportunity to the MS concerned and to the COM to participate **in an exchange of views** on the progress made in the implementation of the adjustment programme;

- Article 14 (3): Post-programme surveillance

The competent committee of the EP may offer the opportunity to the MS concerned to participate **in an exchange of views** on the progress made under post-programme surveillance.

For the legal bases for invitations to the EU Institutions to take part in an Economic Dialogue see [a separate table](#).

In addition the European Parliament may invite a MS to an **Exchange of Views (EV)** regardless of any specific legal base in EU law.

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